

Date: October 22, 2024

To,
The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR”)

Ref.: Arka Fincap Limited

Pursuant to Regulation 51 of SEBI LODR, we wish to inform that the Board of Directors of Arka Fincap Limited (“the Company”) at its meeting held today i.e., Tuesday, October 22, 2024 has *inter alia*, considered and approved the following:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2024 prepared pursuant to Regulation 52 of SEBI LODR and Chapter VI of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
2. Based on the recommendation of Nomination and Remuneration Committee, appointment of Mr. Samrat Gupta (DIN: 07071479) as the Managing Director of the Company for a tenure of 5 (five) years with effect from October 23, 2024 till October 22, 2029, subject to the approval of shareholders of the Company;
3. Based on the recommendation of Nomination and Remuneration Committee, appointment of Mr. Nasser Mukhtar Munjee (DIN: 00010180) as an Additional Independent Director of the Company for a term of 5 (five) years with effect from October 23, 2024 till October 22, 2029 and continuation of his directorship on attaining age of 75 (seventy five) years during his term, subject to the approval of shareholders of the Company;
4. Based on the recommendation of Nomination and Remuneration Committee, re-designation of Mr. Vimal Bhandari (DIN: 00001318) from Whole-Time Director to Non-Executive, Non-Independent Director of the Company with effect from October 23, 2024 till March 31, 2025 or for a further period of 6 (six) months as maybe mutually agreed between the Company and Mr. Vimal Bhandari, subject to the approval of shareholders of the Company;
5. Based on the recommendation of Nomination and Remuneration Committee, variation in vesting period and exercise period of stock options granted to Mr. Vimal Bhandari, subject to the approval of shareholders of the Company.

In context of the financial results, please find enclosed herewith the following as **Annexure I**:

- i. Unaudited Financial Results for the quarter and half year ended September 30, 2024; and
- ii. Limited Review Report by Singhi & Co., Chartered Accountants, statutory auditors on the aforesaid financial results.

Further, please find enclosed certificate issued by Singhi & Co., Chartered Accountants at **Annexure II** required under Regulation 54 of SEBI LODR for the quarter ended September 30, 2024.

Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai – 400013

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Pursuant to Regulation 52(7) of the SEBI LODR, we hereby confirm that the proceeds of the Non-Convertible Debentures (“NCDs”) issued by the Company during the quarter ended September 30, 2024 and listed on BSE Limited have been utilised for the purpose for which these proceeds were raised. In the said context, please find enclosed statement indicating the utilisation of the issue proceeds of NCDs and Statement of deviation/variation in use of issue proceeds of non-convertible securities pursuant to Regulation 52(7A) of the SEBI LODR at **Annexure III**.

Further, pursuant to Regulation 23(9) of the SEBI LODR, please find enclosed the disclosure of related party transactions for the half year ended September 30, 2024 at **Annexure IV**.

A copy of the press release in respect of appointment of Mr. Samrat Gupta as the Managing Director of the Company is enclosed at **Annexure V**.

The Board Meeting commenced at 02.15 p.m. (IST) and concluded at 04.55 p.m. (IST).

This intimation along with the financial results is also being made available on the Company's website at: <https://www.arkaholdings.com/arka-fincap>

Request you to kindly take the above on record and disseminate the same on your website.

Thank You.

Yours faithfully,

For Arka Fincap Limited

Niki Mehta
Company Secretary
Membership No.: A47286

Encl: as above

Place: Mumbai