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Limited Review Report for unaudited quarterly and year to date results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of

# Arka Fincap Limited

One World Center, Tower 2B, Floor 12B, Senapati Bapat Marg, Mumbai 400013, India.

## Introduction

We have reviewed the accompanying Statement of unaudited financial results of Arka Fincap Limited ("the Company") for the quarter ended 30 September 2023 and year-to-date results for the period from 01 April 2023 to 30 September 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

### Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



### Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P G BHAGWAT LLP Chartered Accountants** Firm's Registration Number: 101118W/W100682

DEO NACHIKET Digitally signed by DEO NACHIKET RATNAKAR RATNAKAR Date: 2023.10.25 18:17:35 +05'30'

Nachiket Deo Partner Membership No. 117695 UDIN: 23117695BGXKUS1281 Place: Pune Date: 25<sup>th</sup> October 2023

#### Arka Fincap Limited

Regd. Office: 2504, 2505, 2506, 25th Floor, One Lodha Place, Lodha World Towers, Senapati Bapat Marg, Lower Parel, Mumbai- 400013, India Tel: +91 22 40471000 CIN: U5593MH2018PLC308329 Website: www.arkafincap.com E-mail: arkasecretarialandcompliance@arkafincap.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

							(₹ in Lakhs)
			Quarter Ended		Half Ye	ar Ended	Year Ended
Sr. No.	Particulars	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(a) Interest income	11,474.30	11,560.11	7,723.85	23,034.41	15,155.74	35,074.05
	(b) Fees and commission income	220.13	232.03	210.50	452.16	435.00	810.25
	(c) Gain on derecognition of financial assets measured at amortised cost	371.35	409.96	-	781.31	-	-
	(d) Net gain on sale of investments	684.60	520.10	437.11	1,204.70	520.55	1,182.01
	(e) Net gain on fair value changes of investments	(79.99)	80.04	-	0.05	-	-
	Total revenue from operations	12,670.39	12,802.24	8,371.46	25,472.63	16,111.29	37,066.31
2	Other income	281.73	93.44	68.22	375.17	74.93	222.57
3	Total income (1+2)	12,952.12	12,895.68	8,439.68	25,847.80	16,186.22	37,288.88
4	Expenses						
	(a) Finance costs	7,090.87	7,353.91	4,321.04	14,444.78	8,152.96	19,617.28
	(b) Net loss on fair value changes	-	-	91.86	-	51.22	76.10
	(c) Impairment on financial instruments	548.57	1,157.09	31.49	1,705.66	176.77	598.76
	(d) Employee benefit expenses	1,847.25	1,302.38	1,204.66	3,149.63	2,479.78	6,311.95
	(e) Depreciation and amortisation expenses	207.20	197.98	98.17	405.18	193.56	393.60
	(f) Other expenses	707.82	656.50	437.82	1,364.32	805.15	2,010.72
	Total expenses	10,401.71	10,667.86	6,185.04	21,069.57	11,859.44	29,008.41
5	Profit before tax (3-4)	2,550.41	2,227.82	2,254.64	4,778.23	4,326.78	8,280.47
6	Tax expense						
	(a) Current tax	635.67	168.14	659.98	803.81	1,296.53	2,450.07
	(b) (Excess)/Short provision related to earlier years	-	-	333.12	-	333.12	333.12
	(c) Deferred tax	29.52	413.23	(269.29)	442.75	(371.76)	(639.18)
	Total tax expenses	665.19	581.37	723.81	1,246.56	1,257.89	2,144.01
7	Profit after tax (5-6)	1,885.22	1,646.45	1,530.83	3,531.67	3,068.89	6,136.46
8	Other comprehensive income, net of tax						
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-	(2.75)
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	(2.75)
9	Total comprehensive income (7+8)	1,885.22	1,646.45	1,530.83	3,531.67	3,068.89	6,133.71
10	Paid-up equity share capital (Face value of ₹ 10/- each)	92,872.81	92,872.81	88,402.23	92,872.81	88,402.23	88,402.23
11	Other equity	21,322.04	19,375.44	13,281.71	21,322.04	13,281.71	16,450.73
12	Earning per share (In ₹)						
	(a) Basic (Not Annualised)	0.21	0.18	0.18	0.39	0.37	0.72
	(b) Diluted (Not Annualised)	0.20	0.18	0.18	0.38	0.37	0.71

Notes:

#### 1 Statement of assets and liabilities (Balance Sheet):

Particulars	As at 30 September 2023	As at 31 March 2023
	Unaudited	Audited
SSETS		
) Financial assets		
a) Cash and cash equivalents	34,005.50	21,438.
b) Bank balances other than cash and cash equivalents	1,027.47	1,022.
c)Trade receivables	60.75	-
d) Loans	3,94,535.11	3,68,572.
e) Investments	14,476.28	39,101.
f) Other financial assets	2,335.91	1,100
	4,46,441.02	4,31,236.
II) Non-financial assets		
a) Current tax assets (net)	1,575.16	445
b) Deferred tax assets (net)	850.08	1,292
c) Property, plant and equipment	1,275.87	313
d) Intangible assets	261.47	256
e) Capital work-in-progress	502.35	· · ·
e) Other non-financial assets	315.26	264
	4,780.19	2,572
OTAL ASSETS (I+II)	4,51,221.21	4,33,809.
IABILITIES AND EQUITY		
III) Financial liabilities		
a) Trade payables		
(i) Outstanding to micro enterprises and small enterprises		17
(i) Outstanding dues of creditors other than micro and small enterprises	327.45	144
b) Debt securities	92,709.18	1,09,742
Borrowings (other than debt securities)	2,16,642.92	1,95,521
d Subordinated Debt	6,016.39	6,317
e) Other financial liabilities	16,436.39	12,673
	3,32,132.33	3,24,417
V) Non-financial liabilities		
) Current tax liabilities (net)		
) Provisions	463.30	466
c) Other non-financial liabilities	4,430.73	4,072
y	4,450.75	4,539
V) Equity	4,054.05	.,
a) Equity share capital	92,872.81	88,402
/ Equity share copies	21,322.04	16,450
a) Other equity		
b) Other equity		
b) Other equity	1,14,194.85	1,04,852

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#### 2 Statement of Cash Flows

Particulars         Half Year Ended 30 September 2023         September 2023         September 2023           A Cash Flow from Operating Activities         Unaudited         Unaudited         Unaudited           Net profit before tax         4,778.23         4           Add:         0         0         0           Depreciation and amortisation         405.18         0         0           Loss on sale of Property, Plant and Equipment         2.08         0         0           Provision for share based payments         110.18         0         0           Gain on derecognition of financial assets measured at amortised cost         (0.05)         0         0           Finance cost         11,444.78         8         0 </th <th>er 2022 lited 4,326.78 193.56 0.19 176.77 32.58 5122 - 3,152.96 8,607.28 99.05 520.55 490.38 11.90 0.34 1,122.22</th>	er 2022 lited 4,326.78 193.56 0.19 176.77 32.58 5122 - 3,152.96 8,607.28 99.05 520.55 490.38 11.90 0.34 1,122.22
September 2023         September 2033         September 2033         Septemb	er 2022 lited 4,326.78 193.56 0.19 176.77 32.58 5122 - 3,152.96 8,607.28 99.05 520.55 490.38 11.90 0.34 1,122.22
Unaudited         Unaudited         Unaudited           A Cash Flow from Operating Activities             Net profit before tax         4,778.23         4           Adjustments for:         4             Adjustments for:         40:             Depreciation and amortisation         405.18             Despreciation and amortisation         405.18             Despreciation and amortisation         10.01.8             Forwision for expected credit loss         110.18             Fair value loss (jgain) on investments         (0.05)              Gain on derecognition of financial assets measured at amortised cost         (761.88)             Finance cost         119.045.95         8              Interest received on fixed deposits         14.244.78         8               Interest received on fixed deposits         1.204.70	193.56 0.19 176.77 32.58 51.22 3,152.96 8,607.28 99.05 520.55 490.38 11.90 0.34 1,122.22 1,811.84
Net profit before tax       4,778.23       4         Adjustments for:	193.56 0.19 176.77 32.58 51.22 - 3,152.96 <b>8,607.28</b> 99.05 520.55 490.38 11.90 0.34 1,122.22 1,811.84
Adj:          Add:          Depreciation and amortisation       405.18         Loss on sale of Property, Plant and Equipment       2.08         Provision for share based payments       110.18         Fair value loss / (gain) on investments       (0.05)         Gain on derecognition of financial assets measured at amortised cost       (761.88)         Finance cost       114.444.78         Interest received on fixed deposits       444.85         Profision for share based payment       1,200.70         Interest received on fixed deposits       444.85         Profit on sale of investments       1,200.70         Interest received on offixed deposit       21.30         Adjustments:       -         Coperating profit before working capital changes       2,678.62         Adjustments:       -         (Increase) / Decrease in loans and advances       (27,757.53)         (Increase) / Decrease in non-infinatial assets       30.77         (Increase) / Decrease in other non-financial assets       15.96         (Increase) / Decrease in Other non-financial assets       (26.77)         (Increase) / Decrease in Other non-financial assets       (26.77)         (Increase) / Decrease in Other non-financial assets       (26.77)	193.56 0.19 176.77 32.58 51.22 - 3,152.96 <b>8,607.28</b> 99.05 520.55 490.38 11.90 0.34 1,122.22 1,811.84
Add:        Depreciation and amorisation     405.18       Loss on sale of Property, Plant and Equipment     2.08       Provision for sxpected credit loss     1,705.66       Provision for share based payments     110.18       Fair value loss / (gain) on investments     (0.05)       Gain on derecognition of financial assets measured at amortised cost     (761.88)       Finance cost     14,444.78     8       Interest received on fixed deposits     14,444.78     8       Profit on sale of investments     1,204.70     1       Interest received on fixed deposits     1,007.77     1       Interest received on debt instrument     1,007.77     1       Interest received on debt instrument     2,678.62     1       Operating profit before working capital changes     2,130     1       Adjustments:     1     1       (Increase)/Decrease in loans and advances     (60.75)     1       (Increase)/Decrease in security deposits     30.77     1       (Increase)/Decrease in other non-financial assets     (299.32)     1       (Increase)/Decrease in Other non-financial assets     (299.32)     1       (Increase)/Decrease in Other financial assets     (299.32)     1       (Increase)/Decrease in Other financial assets     (299.32)     1       (Increase)/Decr	0.19 176.77 32.58 51.22 - - - - - - - - - - - - -
Depreciation and amortisation       405.18         Loss on sale of Property, Plant and Equipment       2.08         Provision for sware based payments       110.18         Fair value loss / (gain) on investments       0.05)         Gain on derecognition of financial assets measured at amortised cost       (761.88)         Finance cost       114,444.78       8         Less:       114,444.78       8         Interest received on fixed deposits       444.85       9         Profition sale of investments       1,204.70       1         Interest received on fixed deposits       1,204.70       1         Interest received on obti instrument       1,007.77       1         Interest received on obti instrument       2,678.62       1         Operating profit before working capital changes       2678.62       1         (Increase) / Decrease in loans and advances       (60.75)       (42         (Increase) / Decrease in security deposits       30.77       1         (Increase) / Decrease in normal assets       15.96       1         (Increase) / Decrease in receivables       30.77       1         (Increase) / Decrease in receivables       30.77       1         (Increase) / Decrease in receivables       10.93.20       1	0.19 176.77 32.58 51.22 - - - - - - - - - - - - -
Loss on sale of Property, Plant and Equipment2.08Provision for expected credit loss1,705.66Provision for share based payments110.18fair value loss / (gain) on investments(0.05)Gain on derecognition of financial assets measured at amortised cost(761.88)Finance cost14,444,78Ress15,905.95Interest received on fixed deposits1,204.70Interest received on debt instrument1,007.77Interest received on debt instrument1,007.77Interest received on commercial paper2,678.62Operating profit before working capital changes2,678.62Increase/Decrease in loans and advances(27,757.53)(Increase) / Decrease in trade receivables(60.77)(Increase) / Decrease in rade receivables(29.33)(Increase) / Decrease in other financial assets(29.33)(Increase) / Decrease in other financial assets(29.33)(Increase / Decrease in other financial assets(29.33)(Increase / Decrease in other financial assets(66.77)Increase / Decrease in other financial assets(56.27)Increase / Decrease in other financial assets(56.27)Increase / Decrease in other financial assets(56.27)<	176.77 32.58 51.22 3,152.96 <b>8,607.28</b> 99.05 520.55 490.38 11.90 0.34 <b>1,122.22</b> <b>1,811.84</b>
Provision for share based payments       110.18         Fair value loss / (gain on investments       (0.05)         Gain on derecognition of financial assets measured at amortised cost       (761.88)         Finance cost       14,444.78       8         Less:       15,905.95       8         Interest received on fixed deposits       444.85       1,204.70         Interest received on fixed deposits       1,204.70       1,007.77         Interest received on obti instrument       1,007.77       1,007.77         Interest received on security deposit       2,678.62       1         Amortised discount income on commercial paper       -       -         (Increase)/Decrease in loans and advances       (27,757.53)       (42         (Increase) / Decrease in security deposits       30.77       (Increase) / Decrease in necurity deposits       30.77         (Increase) / Decrease in necurity deposits       30.77       (Increase) / Decrease in necurity deposits       30.77         (Increase) / Decrease in necurity deposits       15.96       (Increase) / Decrease in Nergaid expenses       15.96         (Increase) / Decrease in other non-financial assets       (299.32)       (Increase) / Decrease in Other non-financial assets       (299.32)         (Increase) / Decrease in Other non-financial assets       (266.77)       1	32.58 51.22 - 3,152.96 <b>8,607.28</b> 99.05 520.55 490.38 11.90 0.34 <b>1,122.22</b> <b>1,811.84</b>
Fair value loss / (gain) on investments       (0.05)         Gain on derecognition of financial assets measured at amortised cost       (761.88)         Finance cost       (14,444,78       8         Interest received on fixed deposits       115,905.95       8         Less:       11,204.70       1         Interest received on debt instrument       1,204.70       1         Interest received on debt instrument       1,007.77       1         Interest received on commercial paper       2.1.30       Amortised discount income on commercial paper       2         Operating profit before working capital changes       18,005.56       11         Adjustments:       (0.075)       1         (Increase) / Decrease in loans and advances       (0.075)       1         (Increase) / Decrease in trade receivables       (60.75)       1         (Increase) / Decrease in trade receivables       (2.975.13)       (42         (Increase) / Decrease in trade receivables       (60.77)       1         (Increase) / Decrease in trade receivables       (2.97.93.2)       1         (Increase) / Decrease in trade receivables       (2.97.93.2)       1         (Increase) / Decrease in trade receivables       (2.99.3)       1         (Increase) / Decrease in trade receivables       (66.77)	51.22 - 3,152.96 <b>8,607.28</b> 99.05 520.55 490.38 11.90 0.34 <b>1,122.22</b> <b>1,811.84</b>
Gain on derecognition of financial assets measured at amortised cost       (761.88)         Finance cost       14,444.78       8         Less:       15,905.95       8         Interest received on fixed deposits       444.85       Profit on sale of investments       1,204.70         Interest received on debt instrument       1,007.77       1       1         Interest received on commercial paper       -       -         Amortised discount income on commercial paper       -       -         Coperating profit before working capital changes       18,005.56       11         Adjustments:       -       -       -         (Increase) / Decrease in loans and advances       (60.75)       (1       (27,757.53)       (42         (Increase) / Decrease in security deposits       30.77       -	- 3,152.96 <b>8,607.28</b> 99.05 520.55 490.38 11.90 0.34 <b>1,122.22</b> <b>1,811.84</b>
Finance cost       14,444.78       8         Less:       15,905.95       8         Interest received on fixed deposits       444.85       9         Profit on sale of investments       1,204.70       1         Interest received on debt instrument       1,007.77       1         Interest received on debt instrument       21.30       2         Amortised discount income on commercial paper       -       -         1       -       -       -         Qperating profit before working capital changes       11       -       -         Adjustments:       -       -       -       -         (Increase) / Decrease in loans and advances       (27,757.53)       (42       -       -         (Increase) / Decrease in security deposits       30.77       -       -       -         (Increase) / Decrease in security deposits       30.77       -       -       -       -         (Increase) / Decrease in necurity deposits       30.77       - <td< td=""><td>99.05 520.55 490.38 11.90 0.34 1,122.22 1,811.84</td></td<>	99.05 520.55 490.38 11.90 0.34 1,122.22 1,811.84
Less:       1         Interest received on fixed deposits       444.85         Profit on sale of investments       1,204.70         Interest received on debt instrument       1,007.77         Interest received on debt instrument       1,007.77         Interest income on security deposit       21.30         Amortised discount income on commercial paper       -         Qperating profit before working capital changes       2,678.62         Adjustments:       1         (Increase)/Decrease in loans and advances       (27,757.53)         (Increase)/Decrease in security deposits       30.77         (Increase) / Decrease in security deposits       30.77         (Increase) / Decrease in other financial assets       (299.32)         (Increase) / Decrease in Other non-financial assets       (299.32)         (Increase) / Decrease in other non-financial assets       (66.77)         Increase / Decrease in other non-financial assets       (10,894.68)         Increase / Decrease in in trade payable       165.23         Increase / Decrease in in the payable       165.23	99.05 520.55 490.38 11.90 0.34 1,122.22 1,811.84
Interest received on fixed deposits       444.85         Profit on sale of investments       1,204.70         Interest received on debt instrument       1,007.77         Interest received on debt instrument       21.30         Amortised discount income on security deposit       21.30         Amortised discount income on commercial paper       -         1       -         Operating profit before working capital changes       18,005.56         11       -         Operating profit before working capital changes       12,737.53         (Increase)/Decrease in loans and advances       (27,757.53)         (Increase) / Decrease in security deposits       30.77         (Increase) / Decrease in security deposits       30.77         (Increase) / Decrease in other non-financial assets       (299.32)         (Increase) / Decrease in Other non-financial assets       (299.32)         (Increase / Decrease in other non-financial assets       (66.77)         Increase / Decrease in other non-financial assets       (10,84.68)         Increase / (Decrease) in provisions       (16,52.3)         Increase / (Decrease) in other financial liabilities       3,840.72	520.55 490.38 11.90 0.34 1,122.22 1,811.84
Profit on sale of investments         1,204.70           Interest received on debt instrument         1,007.77           Interest income on security deposit         21.30           Amortised discount income on commercial paper         21.30           Operating profit before working capital changes         2,678.62         1           Adjustments:         1         1           (Increase) / Decrease in loans and advances         (27,757.53)         (42           (Increase) / Decrease in trade receivables         6(0.75)         1           (Increase) / Decrease in trade receivables         (60.75)         1           (Increase) / Decrease in trade receivables         23.93         1           (Increase) / Decrease in trade receivables         (66.77)         1           (Increase) / Decrease in trade receivables         (29.93.2)         1           (Increase) / Decrease in Other non-financial assets         (29.93.2)         1           (Increase) / Decrease in Other non-financial assets         (66.77)         1           (Increase) / Decrease in Other non-financial assets         (66.77)         1           (Increase) / Decrease in Other non-financial assets         (66.77)         1           (Increase) / Decrease in Other non-financial assets         (66.77)         1           Increase	520.55 490.38 11.90 0.34 1,122.22 1,811.84
Interest received on debt instrument         1,007.77           Interest income on security deposit         21.30           Amortised discount income on commercial paper         -           Qperating profit before working capital changes         2,678.62         1           Operating profit before working capital changes         18,005.56         11           Adjustments:         -         -           (Increase) / Decrease in loans and advances         (27,757.53)         (42           (Increase) / Decrease in security deposits         30.77         -           (Increase) / Decrease in security deposits         30.77         -           (Increase) / Decrease in often inschal assets         (299.32)         -           (Increase) / Decrease in Other non-financial assets         (66.77)         -           (Increase) / Decrease in other non-financial assets         (10,894.68)         -           (Increase) / Decrease in in trade payable         165.23         -           Increase / (Decrease) in trade payable         3,840.72         1	490.38 11.90 0.34 1,122.22 1,811.84
Interest income on security deposit     21.30       Amortised discount income on commercial paper     2,678.62 <b>Operating profit before working capital changes</b> 18,005.56       Adjustments:     1       (Increase)/Decrease in loans and advances     (27,757.53)       (Increase)/Decrease in security deposits     30.77       (Increase) / Decrease in security deposits     30.77       (Increase) / Decrease in Other financial assets     (299.32)       (Increase) / Decrease in Other non-financial assets     (66.77)       Increase / (Decrease) in provisions     (1,084.68)       Increase / (Decrease) in other financial liabilities     165.23	11.90 0.34 1,122.22 1,811.84
2,678.62         1           Operating profit before working capital changes         18,005.55         11           Adjustments:         1         1           (Increase)/Decrease in loans and advances         (27,75.73)         (42           (Increase)/Decrease in trade receivables         (60,75)         1           (Increase)/Decrease in rade receivables         (60,75)         1           (Increase)/Decrease in rade receivables         (60,75)         1           (Increase)/Decrease in Other financial assets         (299,32)         1           (Increase)/Decrease in Other non-financial assets         (66,77)         1           (Increase)/Decrease in Other financial assets         (66,77)         1           Increase/(Decrease) in provisions         (1,084,68)         1           Increase/(Decrease) in other financial iabilities         3,840,72         1	1,122.22 1,811.84
Operating profit before working capital changes         18,005.56         11           Adjustments:         1	1,811.84
Adjustments:         (Increase)/Decrease in loans and advances         (27,75.73)         (42           (Increase) / Decrease in trade receivables         (60,75)         (42           (Increase) / Decrease in security deposits         30,77         (10           (Increase) / Decrease in Prepaid expenses         30,77         (10           (Increase) / Decrease in Prepaid expenses         15,96         (10,19,93,0)           (Increase) / Decrease in Other financial assets         (299,32)         (10,194,68)           (Increase) / Decrease in Other non-financial assets         (66,77)         (10,84,68)           Increase / (Decrease) in trade payable         165,23         10           Increase / (Decrease) in other financial liabilities         3,840,72         1	
Adjustments:         (Increase)/Decrease in loans and advances         (27,75.73)         (42           (Increase) / Decrease in trade receivables         (60,75)         (42           (Increase) / Decrease in security deposits         30,77         (10           (Increase) / Decrease in Prepaid expenses         30,77         (10           (Increase) / Decrease in Prepaid expenses         15,96         (10,19,93,0)           (Increase) / Decrease in Other financial assets         (299,32)         (10,194,68)           (Increase) / Decrease in Other non-financial assets         (66,77)         (10,84,68)           Increase / (Decrease) in trade payable         165,23         10           Increase / (Decrease) in other financial liabilities         3,840,72         1	
(Increase)/Decrease in loans and advances         (27,75.53)         (42           (Increase)/Decrease in trade receivables         (60.75)         (42           (Increase)/Decrease in security deposits         30.77         ((Increase)/Decrease in Prepaid expenses         30.77           (Increase)/Decrease in Other financial assets         (29.32)         (Increase)/Decrease in Other non-financial assets         (29.32)           (Increase)/Decrease in Intrade payable         (1.084.68)         (1.084.68)         Increase/(Decrease) in Other financial liabilities	
(Increase) / Decrease in security deposits         30.77           (Increase) / Decrease in Prepaid expenses         15.96           (Increase) / Decrease in Other financial assets         (299.32)           (Increase) / Decrease in Other non-financial assets         (66.77)           Increase / (Decrease) in provisions         (1,084.68)           Increase / (Decrease) in other financial liabilities         3,840.72         1	2,032.93)
(Increase) / Decrease in Prepaid expenses     15.96       (Increase) / Decrease in Other financial assets     (299.32)       (Increase) / Decrease in Other non-financial assets     (66.77)       Increase / (Decrease) in provisions     (1,084.68)       Increase/(Decrease) in Other financial labilities     155.23	43.74
(Increase) / Decrease in Other financial assets         (299.32)           (Increase) / Decrease in Other non-financial assets         (66.77)           Increase / (Decrease) in provisions         (1,084.68)           Increase/(Decrease) in trade payable         155.23           Increase/(Decrease) in Other financial labilities         3,840.72         1	(11.79)
(Increase) / Decrease in Other non-financial assets         (66.77)           Increase / (Decrease) in provisions         (1,084.68)           Increase / (Decrease) in trade payable         155.23           Increase / (Decrease) in Other financial liabilities         3,840.72         1	(48.21)
Increase / (Decrease) in provisions         (1,084.68)           Increase/(Decrease) in trade payable         165.23           Increase/(Decrease) in Other financial liabilities         3,840.72         1	(28.16)
Increase/(Decrease) in trade payable         165.23           Increase/(Decrease) in Other financial liabilities         3,840.72         1	24.91 (365.22)
Increase/(Decrease) in Other financial liabilities 3,840.72 1	(46.94)
Increase/(Decrease) in Other non-financial liabilities	1,832.78
microse/peercase/inition manetarinabilities 530.15	169.35
	3,650.63)
	L,358.07)
Net cash used in operating activities (A) (8,785.78) (30	0,008.70)
B Cash flows from investing activities	-
Add:	
Interest received on fixed deposits 444.85	92.64
	9,016.63
Interest received on debt instrument 1,007.77	490.38
2,28,899.17 1,69	9,599.65
Less	-
	9,653.41
Payments for Purchase of Property, Plant and Equipment 1,825.95	46.95
Payments for Purchase of Other Intangible assets 51.17	-
Payments for Purchase of Intangible assets under development	2.25
2,03,41.98	9,702.61
Net cash generated from / (used in) investing activities (B) 25,457.19 (20	),102.96)
	<u> </u>
C Cash Flow from Financing Activities	
	4,899.97
	1,638.83
	3,935.08 3,877.76)
	5,877.70) 5,842.14)
Lease liability paid 980.47	(90.87)
	9,663.11
Net Increase in cash and cash equivalents (A) + (B) + (C) 12,566.62 9	9,551.45
Cash and Cash Equivalents at the beginning of the year 21,438.88 13	3,170.32
	,
Cash and Cash Equivalents at the end of the year 34,005.50 222	2,721.77

3 Arka Fincap Limited ("the Company") is a Systemically Important Non-Deposit Taking Non-Banking Financial Company registered with the Reserve Bank of India.

4 The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

5 This financial results have been prepared in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and SEBI Operational Circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/000000103 dated 29 July 2022, inter alia, applicable to listed Companies whose non-convertible securities are listed on recognised stock exchanges.

6 During the half year ended 30 September 2023, the Company has issued and allotted 4,47,05,842 equity shares of face value of ₹ 10 per equity share at a premium of ₹ 2.75 per equity share amounting to ₹ 5,699.99 Lakhs, on rights basis.

7 The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment.

8 The Secured Non-Convertible Debentures of the Company as on 30 September 2023 are secured by first pari-passu charge over the receivables, including cash and cash equivalent and liquid investments of the Company. The security cover to the minimum extent of 100% or such higher cover as per the offer documents read with Debenture Trust Deeds executed for each of the series/tranches has been maintained by the Company.

VIMAL Digitally signed by VIMAL BHANDARI BHANDARI Date: 2023.10.25 17:32:29 +05'30' Contd...3

DEO Digitally signed by DEO NACHIKET RATNAKAR Date: 2023.10.25 18:26:25 +05'30' 9 Details of loans transferred / acquired during the half year ended 30 September 2023 under the Master Directions - RBI (Transfer of Loan Exposures) Directions, 2021 vide circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are given below:

(i) Details of loans not in default acquired through assignments:

Aggregate amount of loans acquired (in Lakhs)	12,346.80
Weighted average residual maturity (in years)	1.65
Weighted average holding period by originator (in years)	0.85
Retention of beneficial economic interest by the originator	10%
Coverage Tangible security coverage	30%
Rating-wise distribution of loans	Unrated

(ii) Details of loans not in default transferred by way of Novation:

Number of loans	3
Aggregate amount of loans transferred (in Lakhs)	4,414.56
Weighted average remaining maturity (in years)	3.17
Weighted average holding period after origination (in years)	0.22
Retention of beneficial economic interest	Nil
Coverage Tangible security coverage	100%
Rating-wise distribution of loans	NA
Number of transactions where transferror has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(iii) Details of loans not in default transferred by way of Assignment:

Number of loans	294
Aggregate amount of loans transferred (in Lakhs)	10,722.32
Weighted average remaining maturity (in years)	9.21
Weighted average holding period after origination (in years)	0.95
Retention of beneficial economic interest	12%
Coverage Tangible security coverage	89%
Rating-wise distribution of loans	NA
Number of transactions where transferror has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(iv) During the half year ended 30 September 2023, the company has not transferred / acquired loans in default.

10 The above financial results of the Company for the quarter and half year ended 30 September 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meeting held on 25 October 2023.

11 Figures for the previous period/year have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation.

12 The Disclosures as required under Regulation 52(4) have been given in Annexure A.

13 The Disclosures as required under Regulation 54(3) have been given in Annexure B.

For and on behalf of the Board of Directors of Arka Fincap Limited



Vimal Bhandari Executive Vice Chairman and CEO DIN: 00001318



Place: Mumbai Date: 25 October 2023 Annexure A

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

	1		Quarter Ended		Half Yea	r Ended	(₹ in Laki Year Ended
Sr no.	Particulars	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
51 110.	Faiticulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Onducited	onducticu	Unduncu	Onducticu	onducted	Addited
(a)	Debt-equity ratio <sup>1</sup>	2.79:1	2.59 : 1	2.24 : 1	2.79:1	2.24 : 1	3.02 : 1
(b)	Debt service coverage ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(c)	Interest service coverage ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil	Nil
(e)	Capital redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(f)	Debenture redemption reserve <sup>3</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(g)	Net worth <sup>4</sup>	1,13,083.30	1,11,122.30	1,00,362.89	1,13,083.30	1,00,362.89	1,03,303.99
(h)	Net profit after tax	1,885.22	1,646.45	1,530.83	3,531.67	3,068.89	6,136.46
(i)	Earning per share (In ৼ) (a) Basic (Not Annualised) (b) Diluted (Not Annualised)	0.21 0.20	0.18 0.18	0.18 0.18	0.39 0.38	0.37 0.37	0.72 0.71
(j)	Current ratio <sup>5</sup>	1.19 : 1	1.41 : 1	1.44 : 1	1.19 : 1	1.44 : 1	1.29 : 1
(k)	Long term debt to working capital <sup>6</sup>	6.23 : 1	3.02 : 1	2.69 : 1	6.23 : 1	2.69 : 1	4.25 : 1
(I)	Bad debts to Account receivable ratio	0.31%	0.33%	Nil	0.31%	Nil	0.01%
(m)	Current liability ratio <sup>7</sup>	0.45 : 1	0.44:1	0.46 : 1	0.45 : 1	0.46 : 1	0.45 : 1
(n)	Total debts to total assets <sup>8</sup>	0.75 : 1	0.73:1	0.7 : 1	0.75 : 1	0.7:1	0.76 : 1
(o)	Debtors turnover <sup>9</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(p)	Inventory turnover <sup>9</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(q)	Operating margin (%) <sup>9</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(r)	Net profit margin (%) <sup>9</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(s)	Gross NPA (%)	0.19%	0.02%	0.00%	0.19%	0.00%	0.01%
(t)	Net NPA (%)	0.05%	Nil	0.00%	0.05%	0.00%	Nil
(u)	Capital adequacy ratio (CRAR)	27.59%	28.94%	33.43%	27.59%	33.43%	25.48%
(v)	There is no material deviation in the use of proceeds from the	issue of Non-Convertible	Debentures.				

Notes:

Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Debt.

(2) The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable

(3) The Company being a Non-Banking Financial Company is not required to create Debenture Redemption Reserve in terms of Rule 18 of Companies (Share Capital and Debenture) Rules, 2014.

Net worth/ Equity = Equity Share Capital + Other Equity – Deferred Tax Assets – Intangible assets Current ratio = Current assets / Current liabilities. (4)

(5)

(a) Long term debt = debt repayable after 12 months. (b) working capital = current assets - current liability (6)

(7) Current Liability Ratio = Current Liabilities / Total Liabilities.

(8) Total debt = Total Liabilities

(9) The Company is not a manufacturing and trading Company hence, Debtors turnover ratio, Inventory turnover ratio, Operating margin, Net profit margin are not applicable to it.



DEO NACHIKET RATNAKAR RATNAKAR Date: 2023.10.25 18:28:41 +05'30'

Ecolorie Charge         Excl-Priors Charge         Enri-Priors Charge         Enri-Prior	Image: control in the contro	Column A	Column B	Column A Column B Column C i	Column D ii	Column E III	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O			
Chrome and builds	True mark         True mark <t< th=""><th>Particulars</th><th></th><th>Exclusive Charge</th><th>Exclusive Charge</th><th>Pari-Passu Charge</th><th>Pari-Passu Charge</th><th>Pari-Passu Charge</th><th>Assets not offered as security</th><th>Elemination (Amount in Negative)</th><th>(Total C to H)</th><th></th><th>Related to only th</th><th>sse items covered by thi</th><th>is certificate</th><th></th></t<>	Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elemination (Amount in Negative)	(Total C to H)		Related to only th	sse items covered by thi	is certificate				
Induction         Mathematical matrix         Mathematical mathematical mathmatinda mathematical mathematinda mathematical mathematica	Image: line basis         Test in the line basis		Description of asset for which this certificate relate		Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Asset debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)		debt amount debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For eg. Bank Balance, DSRA market value is not	Market value for pari- passu charge assets vii		Total Value=(K+L+ M+N)			
1         1	Image: section of the section of t			Book Value	Book Value	Yes/No	Book Value	Book Value					(stassidds	Relating to	Colur				
1         1	Image: constraint of the state of the s	ASSETS																	
1       1	Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note     Note     Note     Note       Note     Note     Note     Note     Note     Note	Property, Plant & Equipment							2.68		2.68								
<ul> <li> <ul></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul></li></ul>	Image: state stat	Capital Work-in- progress							5.02		5.02								
1       1	1       1	Right of Use assets							10.08		10.08								
Note         Note <th< td=""><td>Image: state stat</td><td>Goodwill Intendible Accete</td><td></td><td></td><td></td><td></td><td></td><td></td><td>- 261</td><td></td><td>- 261</td><td></td><td></td><td></td><td></td><td></td></th<>	Image: state stat	Goodwill Intendible Accete							- 261		- 261								
Image: state	1       1	Intangible Assets Intangible Assets							197		197								
1         0.000         0.0	No.         No. <td>Under Development</td> <td></td>	Under Development																	
Image: control in the state of the	Notional interview         Notiona	Investments					60.02		15.70		75.72			60.02		60.02			
No.         No. <td>Image: state state</td> <td>Loans</td> <td></td> <td></td> <td></td> <td></td> <td>4,014.36</td> <td></td> <td>0.03</td> <td></td> <td>4,014.39</td> <td></td> <td></td> <td></td> <td>4,014.36</td> <td>4,014.36</td>	Image: state	Loans					4,014.36		0.03		4,014.39				4,014.36	4,014.36			
1         300	1       1	Trade Receivables							0.61		0.61								
4000         3000 <th< td=""><td>4100         101<td>Cash &amp; Cash</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td></th<>	4100         101 <td>Cash &amp; Cash</td> <td></td>	Cash & Cash																	
1         1	Image: line balance	Equivalents Bank Balances other					340.06				340.06				340.06	340.06			
Image: state	Image: line line line line line line line line	than Cash & Cash																	
4         420111         420111         4	A       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00       4421       0.00 <t< td=""><td>Equivalents</td><td></td><td></td><td></td><td></td><td>10.27</td><td></td><td></td><td></td><td>10.27</td><td></td><td></td><td></td><td>10.27</td><td>10.27</td></t<>	Equivalents					10.27				10.27				10.27	10.27			
Interface         No.         No.         No.         No.         No.           Into be file         (a)         (b)         (c)	Interview         No.0	TOTAL					4,424.71		87.50		4,512.21			60.02		4,424.71			
Not to be left         Vec.         Yes Joint         Yes Joint <t< td=""><td>Oth bit field         No         No</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Oth bit field         No																		
Note         Note <th< th=""><th>Protoch         Protoch         <t< th=""><th>LIABILITIES</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<></th></th<>	Protoch         Protoch <t< th=""><th>LIABILITIES</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	LIABILITIES																	
No. beside         No. bes	Image: constraint of the state of	Debt securities to																	
Not be like         Vec         2.166.43         Cold	Interface         Interface <t< td=""><td>wnich unis certificate pertains</td><td></td><td></td><td></td><td>Yes</td><td>799.30</td><td></td><td></td><td></td><td>799.30</td><td></td><td></td><td></td><td>799.30</td><td>799.30</td></t<>	wnich unis certificate pertains				Yes	799.30				799.30				799.30	799.30			
Note         Note <th< td=""><td>Interface         Interface         <t< td=""><td>Other debt sharing</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<></td></th<>	Interface         Interface <t< td=""><td>Other debt sharing</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Other debt sharing																	
of to be file         i         ·         <	Include the field	above debt				Yes	2,166.43				2,166.43				2,166.43	2,166.43			
ot to be filed         or to be filed <tho be="" filed<="" th="">         or to be fil</tho>	Induction         Induction <thinduction< th="">         Induction         <thinduction< th="">         Induction         <th induction<="" th=""> <th induction<="" th=""> <th <="" td=""><td>Other debt Subordinated debt</td><td></td><td></td><td></td><td></td><td></td><td></td><td>60.16</td><td></td><td>- 60.16</td><td></td><td></td><td></td><td></td><td></td></th></th></th></thinduction<></thinduction<>	<th induction<="" th=""> <th <="" td=""><td>Other debt Subordinated debt</td><td></td><td></td><td></td><td></td><td></td><td></td><td>60.16</td><td></td><td>- 60.16</td><td></td><td></td><td></td><td></td><td></td></th></th>	<th <="" td=""><td>Other debt Subordinated debt</td><td></td><td></td><td></td><td></td><td></td><td></td><td>60.16</td><td></td><td>- 60.16</td><td></td><td></td><td></td><td></td><td></td></th>	<td>Other debt Subordinated debt</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>60.16</td> <td></td> <td>- 60.16</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Other debt Subordinated debt							60.16		- 60.16					
out obe filed         i         <	ot to be filled       i	Borrowings	-						01.00		01.00								
Image: second	Feature for the contract of t	Bank	not to be filled																
And the field of the	Image: constraint of the	Others							6/./21		F1.121								
Image: black black         Image: black         Image: black         Image: black black	Image: constraint of the constr	Trade Payables							3.27		3.27								
Image: mark term         Image: mark term<	Image: Notes and the condition of the condit condit condition of the condition of the condition of the condi	Lease liabilities							11.32		11.32								
Image: constraint of the security         Image: constraint of the security<	Image: constraint of the constr	Provisions							4.63		107 25								
Image: constraint of the security       Image: conseconstraint of the security       I	Image: control in the security     Image	TOTAL					2,965.73		404.53		3,370.26				2,965.73	2,965.73			
Exclusive Security     Pari-Passu Security       Exclusive Security     Cover Ratio       Cover Ratio     Cover Ratio       Initial control of the cont	Exclusive Security     Enti-Passu Security     1.49     1       Cover Ratio     Cover Ratio     1.49     1.49       Cover Ratio     Cover Ratio     1.49     1.49       Select ent of ECL provision and includes investments in CP3, NCDs and PTC.	Cover on Book Value																	
er Ratio er Ratio (assets)	FPasu Scurity     1.49     1.49     1.49       er Ratio     1.49     1.49       er Ratio     1.49     1.49       (er Ratio     1.49     1.49       (assets)     1.49     1.49       (assets)     1.49     1.49       (assets)     1.40     1.40       (assets)     1.40     1.40	Value ix																	
Notes to Annexure:       Image: Column H)       <	(assets)			Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	1.49											
Notes to Amerue:       Notes to Amerue: <th< td=""><td>(assets) (assets) MMAL Bishally aggreed by VIMAL RHANDARI Deare, 2023.10.25 17:3302</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	(assets) (assets) MMAL Bishally aggreed by VIMAL RHANDARI Deare, 2023.10.25 17:3302																		
<ol> <li>Loans amount is considered net of ECL provision and includes investments in CPs, NCDs and PTCs.</li> <li>Loans amount is considered net of ECL provision and includes investments in CPs, NCDs and PTCs.</li> <li>Debt securities (columin H) include interactured states. Current tax assets and Deferred tax (assets)</li> <li>Debt securities (columin H) includes interactured but not due on the same.</li> <li>Other Debt - Debt Securities (columin H) includes interactured to the same.</li> <li>Debt securities (columin H) includes interactured to the same.</li> <li>Debt security Cover as per the respective covenant mentioned in the disclosure document.</li> <li>The company has maintained the Security Cover as per the respective covenant mentioned in the disclosure document.</li> <li>The numbers filled in the amexure are according to the unaudited financials prepared as per IND-AS regulations</li> </ol>	(assets) (as	Notes to Annexure:																	
0) Other states (Columich H) includes the far and includes interact assets, other functional Assets, Current tax assets and Deferred tax (assets) 1) Obst excursions for the includes interest accrudeation the same 4) Other Debt - Debt Scorrity Cover as per the respective coverant mentioned in the disclosure document 5) The company has maintained the Security Cover as per the respective coverant mentioned in the disclosure document 6) The numbers filled in the amexure are according to the unaudited financials prepared as per IND-AS regulations	(assets) VIMAL Digitally somed by VIMAL BHANDARI Deter: 2023-10.25 17:330.2	1) Loans amount is con	sidered net of ECL prov	rision and includes investi	ments in CPs, NCDs and	PTCs													
4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers 5) The Company has maintained the Security Cover as per the respective covenant mentioned in the disclosure document 6) The numbers filled in the amexure are according to the unaudited financials prepared as per IND-AS regulations	VIMAL Digitally signed by VIMAL BHANDARI BHANDARI Date: 2023-10.25 17:3302	2) Other Assets (Colum 3) Debt securities for w	n H) include Other Fina hich this certificate is gi	incial Assets, Other Non-f. iven includes interest acc	inancial Assets, Current rued but not due on the	tax assets and Deferred	tax (assets)												
5) The Company has maintained the security Cover as per the respective covenant mentioned in the disclosure document 6) The numbers filled in the amexure are according to the unaudited financials prepared as per IND-AS regulations	VIMAL Digitally signed by VIMAL BHANDARI BHANDARI Date: 20231025 17:3302	4) Other Debt - Debt Se	curities (Column H) inc	ludes unsecured commer	rcial papers														
	VIMAL Digitally signed by VIMAL BHANDARI BHANDARI Date: 20231025 173302	5) The Company has m 6) The numbers filled in	the annexure are accorded	Cover as per the respectiv	e covenant mentioned .	in the disclosure docum	ent												
	Digitally signed by VIMAL BHANDARI DARI Date: 2023.10.25 17:33:02					0.000													
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