

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Arka Fincap Limited pursuant to regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Arka Fincap Limited

2504, 2505, 2506, 25th Floor,

One Lodha Place, Lodha World Towers,

Senapati Bapat Marg, Lower Parel,

Mumbai- 400013, India

Report on the Audit of Financial

Introduction

We have audited the accompanying Financial Results of **Arka Fincap Limited** ("the Company") for the quarter ended 31 March 2024 and year ended 31 March 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

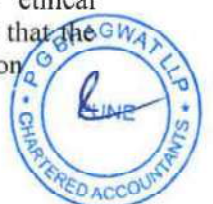
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards, RBI guidelines and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Emphasis of Matter

We draw attention to Note No. 11 of the Statement, regarding additional provision of INR 1528.50 lakhs against its investments in Alternate Investment Funds (AIFs) as per RBI circular RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023. & RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024.

Our conclusion is not modified in respect of this matter

Management's Responsibilities for the Financial Results

These annual financial results have been compiled from the annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under section 133 of the Act, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial results, including the disclosures, and whether the Financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

For P G BHAGWAT LLP

Chartered Accountants

Firm's Registration Number: 101118W/W100682



Nachiket Deo

Partner

Membership No. 117695

UDIN: 24117695BKCKJC2278

Place: Mumbai

Date: 30th April 2024



Arka Fincap Limited

Regd. Office: 2504, 2505, 2506, 25th Floor, One Lodha Place, Lodha World Towers, Senapati Bapat Marg, Lower Parel, Mumbai- 400013, India
Tel: +91 77 40471000 CIN: U65993MH2014PLC308329

Website: www.arkafincap.com E-mail: arkasecretarialandcompliance@arkaholdings.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31 March 2024 Audited	31 December 2023 Unaudited	31 March 2024 Audited	31 March 2023 Audited
1	Revenue from operations				
	(a) Interest income	13,376.75	12,632.44	10,800.14	49,043.60
	(b) Fees and commission income	361.17	273.63	148.75	1,211.55
	(c) Gain on derecognition of financial assets measured at amortised cost	1,747.97	1,488.61	-	4,017.89
	(d) Net gain on sale of investments	486.02	403.07	316.95	2,095.79
	(e) Net gain on fair value changes of investments	(3.98)	3.93	-	-
	Total revenue from operations	15,969.93	14,801.68	11,265.84	56,368.83
2	Other income	241.56	217.76	90.60	709.90
3	Total income (1+2)	16,211.49	15,019.44	11,356.44	57,078.73
4	Expenses				
	(a) Finance costs	9,227.88	7,795.77	6,175.06	31,468.43
	(b) Net loss on fair value changes	2.67	-	66.89	2.67
	(c) Impairment on financial instruments	535.65	319.88	292.15	2,561.19
	(d) Employee benefit expenses	2,413.52	2,166.46	2,363.63	7,729.61
	(e) Depreciation and amortisation expenses	181.09	185.85	100.40	772.12
	(f) Other expenses	1,466.36	806.32	752.39	3,637.00
	Total expenses	13,827.17	11,274.28	9,690.52	46,171.02
5	Profit before exceptional items and tax (3-4)	2,384.32	3,745.16	1,665.92	10,907.71
	Exceptional items - Expenses / (Income) (refer note 11)	(1,560.59)	3,089.09	-	1,528.50
6	Profit before tax	3,944.91	656.07	1,665.92	9,379.21
7	Tax expense				
	(a) Current tax	565.11	680.61	164.54	2,049.53
	(b) (Excess)/Short provision related to earlier years	-	-	-	333.12
	(c) Deferred tax	458.09	(494.24)	278.45	406.60
	Total tax expenses	1,023.20	186.37	442.99	2,456.13
8	Profit after tax (6-7)	2,921.71	469.70	1,222.93	6,923.08
9	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit and loss	(20.34)	-	(2.75)	(20.34)
	(b) Items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income, net of tax	(20.34)	-	(2.75)	(20.34)
10	Total comprehensive income (8+9)	2,901.37	469.70	1,220.18	6,902.74
11	Paid-up equity share capital (Face value of ₹ 10/- each)	92,872.81	92,872.81	88,402.23	92,872.81
12	Other equity	24,795.63	21,843.28	16,450.73	24,795.63
13	Earning per share (in ₹)				
	(a) Basic (Not Annualised)	0.31	0.05	0.14	0.75
	(b) Diluted (Not Annualised)	0.31	0.05	0.13	0.71

Notes:

1 Statement of assets and liabilities (Balance Sheet): (₹ in Lakhs)

Particulars	As at 31 March 2024 Audited	As at 31 March 2023 Audited
ASSETS		
(I) Financial assets		
(a) Cash and cash equivalents	39,252.96	21,438.88
(b) Bank balances other than cash and cash equivalents	-	1,022.10
(c) Trade receivables	20.25	-
(d) Loans	4,70,488.06	3,68,572.88
(e) Investments	9,070.85	39,101.78
(f) Other financial assets	5,409.75	1,100.73
	5,24,241.87	4,31,236.46
(II) Non-financial assets		
(a) Current tax assets (net)	1,819.33	445.86
(b) Deferred tax assets (net)	893.08	1,292.82
(c) Property, plant and equipment	1,814.99	313.71
(d) Intangible assets	249.28	256.15
(e) Capital work-in-progress	19.31	-
(f) Other non-financial assets	564.55	264.44
	5,360.54	2,572.98
TOTAL ASSETS (I+II)	5,29,602.41	4,33,809.44
LIABILITIES AND EQUITY		
(III) Financial liabilities		
(a) Trade payables		
(i) Outstanding to micro enterprises and small enterprises	79.73	17.73
(ii) Outstanding dues of creditors other than micro and small enterprises	536.13	144.48
(b) Debt securities	1,25,150.37	1,09,742.15
(c) Borrowings (other than debt securities)	2,43,153.65	1,95,521.88
(d) Subordinated Debt	13,832.98	6,317.82
(e) Other financial liabilities	25,676.24	12,673.11
	4,08,429.05	3,24,417.17
(IV) Non-financial liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	458.83	466.70
(c) Other non-financial liabilities	3,046.09	4,072.61
	3,504.92	4,539.31
(V) Equity		
(a) Equity share capital	92,872.81	88,402.23
(b) Other equity	24,795.63	16,450.73
	1,17,668.44	1,04,852.96
TOTAL LIABILITIES AND EQUITY (III+IV+V)	5,29,602.41	4,33,809.44

2 Statement of Cash Flows:
(₹ in Lakhs)

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
	Audited	Audited
A Cash Flow from Operating Activities		
Net profit before tax	9,379.21	8,280.47
Adjustments for:		
Add:		
Depreciation and amortisation	772.12	393.60
Loss on sale of Property, Plant and Equipment	7.44	0.38
Provision for expected credit loss	2,561.19	598.76
Provision for investments in Arka Credit Fund I	1,578.50	-
Provision for share based payments	212.72	136.78
Fair value loss / (gain) on investments	2.67	76.10
Finance cost	31,468.43	19,617.28
	36,553.07	20,822.90
Less:		
Interest received on fixed deposits	746.45	285.75
Profit on sale of investments	2,095.79	1,182.01
Gain on derecognition of financial assets measured at amortised cost	3,819.15	-
Gain on derecognition of ROU asset	-	5.45
Interest received on debt instrument	2,039.74	1,574.33
Interest income on security deposit	32.30	24.45
	8,733.43	3,071.99
Operating profit before working capital changes	37,198.85	26,031.38
Adjustments:		
(Increase)/Decrease in loans and advances	(1,04,495.95)	(1,39,270.05)
(Increase) / Decrease in trade receivables	(20.25)	43.74
(Increase) / Decrease in security deposits	268.71	(273.64)
(Increase) / Decrease in Prepaid expenses	46.60	(52.82)
(Increase) / Decrease in Other financial assets	(618.80)	(158.32)
(Increase) / Decrease in Other non-financial assets	(346.70)	5.76
Increase / (Decrease) in provisions	(43.98)	1,350.18
Increase/(Decrease) in trade payable	453.64	20.12
Increase/(Decrease) in Other financial liabilities	13,063.77	9,330.44
Increase/(Decrease) in Other non-financial liabilities	(1,043.30)	2,396.04
	(56,537.95)	(1,00,569.18)
Direct taxes paid	(3,423.00)	(2,858.88)
Net cash used in operating activities (A)	(59,960.95)	(1,03,428.06)
B Cash flows from investing activities		
Add:		
Interest received on fixed deposits	746.45	285.75
Receipt on sale of Investments	4,25,030.18	3,20,978.15
Interest received on debt instrument	2,039.74	1,574.33
	4,27,816.37	3,22,838.23
Less:		
Increase / (decrease) in other bank balance	(1,022.19)	6.77
Payments on purchase of investment	3,94,375.24	3,42,872.12
Payments for Purchase of Property, Plant and Equipment	1,012.40	132.50
Payments for Purchase of Other Intangible assets	89.65	4.50
	3,94,459.10	3,43,015.89
Net cash generated from / (used in) investing activities (B)	33,361.27	(20,177.66)
C Cash Flow from Financing Activities		
Proceeds from issue of equity share capital (including securities premium)	5,699.99	14,899.97
Proceeds from Bank and NBFCs Borrowings (net)	47,540.09	72,972.91
Proceeds from issuance of Non-Convertible Debentures (net)	15,099.00	63,938.47
Proceeds from issuance of Commercial Papers (net)	7,824.32	(162.21)
Finance cost paid	(31,359.46)	(19,593.96)
Lease liability paid	(390.18)	(180.85)
Net cash generated from / (used in) financing activities (C)	44,413.76	1,31,874.28
Net Increase in cash and cash equivalents (A) + (B) + (C)	17,814.08	8,268.56
Cash and Cash Equivalents at the beginning of the year	21,438.88	13,170.32
Cash and Cash Equivalents at the end of the year	39,252.96	21,438.88

- 3 Arka Fincap Limited ("the Company") is Non-Banking Financial Company ("NBFC") registered with the Reserve Bank of India and is categorised as a 'Middle-layer' NBFC in accordance with the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023.
- 4 The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 5 This financial results have been prepared in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and SEBI Operational Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022, inter alia, applicable to listed Companies whose non-convertible securities are listed on recognised stock exchanges.
- 6 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year, which were subjected to limited review as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 During the year ended 31 March 2024, the Company has issued and allotted 4,47,05,842 equity shares of face value of ₹ 10 per equity share at a premium of ₹ 2.75 per equity share amounting to ₹ 5,699.99 Lakhs, on rights basis.
- 8 The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment.



9. During the year ended 31 March 2024, the Company has issued and allotted (i) 7,500 Unsecured, Listed, Rated, Redeemable, Non-Convertible Subordinated Debentures as Tier - II Capital of face value of ₹1,00,000/- each, aggregating to ₹ 7,500 Lakh on a private placement basis (ii) 5,000 Senior, Secured, Listed, Taxable, Redeemable, Non-Convertible Debentures of face value of ₹1,00,000/- each, aggregating to ₹ 5,000 Lakh on a private placement basis and (iii) 30,00,000 Senior, Secured, Listed, Taxable, Redeemable, Non-Convertible Debentures of face value of ₹1,000/- each, aggregating to ₹ 30,000 Lakh through public issue. The MLDs are rated as CRISIL FPMLD AA+/Positive and the NCDs are rated as CRISIL AA+/Positive.
10. The Secured Non-Convertible Debentures of the Company as on 31 March 2024 are secured by first pari-passu charge over the receivables, including cash and cash equivalent and liquid investments of the Company. The security cover to the minimum extent of 100% or such higher cover as per the offer documents read with Debenture Trust Deeds executed for each of the series/tranches has been maintained by the Company.
11. The Company had made provision of ₹ 3,089.09 lakh against its investments in Alternate Investment Funds (AIFs) during the quarter ended 31 December 2023 as per RBI circular RBI/2023-24/90 DOR.STA.REC.36/21.04.048/2023-24 dated December 19, 2023. Further the company has reversed the provision to the extent of ₹ 1,560.59 lakh as per RBI circular RBI/2023-24/140 DOR.STA.REC.85/21.04.048/2023-24 dated March 27, 2024, during the current quarter ended 31 March 2024. Consequently, the provision as at 31 March 2024 stands at ₹ 1,528.50 lakh.
12. Details of loans transferred / acquired during the year ended 31 March 2024 under the Master Directions - RBI (Transfer of Loan Exposures) Directions, 2021 vide circular RBI/DOR/2021-22/86 DOR.STA.REC.51/21.04.048/2021-22 dated September 24, 2021 are given below:

(i) Details of loans not in default acquired through assignments:

Aggregate amount of loans acquired (in Lakhs)	18,971.78
Weighted average residual maturity (in years)	1.55
Weighted average holding period by originator (in years)	0.85
Retention of beneficial economic interest by the originator	10%
Coverage Tangible security coverage	20%
Rating-wise distribution of loans	Unrated

(ii) Details of loans not in default transferred by way of Novation:

Number of loans	10
Aggregate amount of loans transferred (in Lakhs)	17,568.78
Weighted average remaining maturity (in years)	2.52
Weighted average holding period after origination (in years)	0.58
Retention of beneficial economic interest	Nil
Coverage Tangible security coverage	100%
Rating-wise distribution of loans	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(iii) Details of loans not in default transferred by way of Assignment:

Number of loans	1008
Aggregate amount of loans transferred (in Lakhs)	44,358.68
Weighted average remaining maturity (in years)	11.66
Weighted average holding period after origination (in years)	0.84
Retention of beneficial economic interest	14%
Coverage Tangible security coverage	87%
Rating-wise distribution of loans	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(iv) During the year ended 31 March 2024, the company has not transferred / acquired loans in default.

13. The above financial results of the Company for the quarter and year ended 31 March 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meeting held on 30 April 2024.
14. Figures for the previous period/year have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation.
15. The Disclosures as required under Regulation 52(4) have been given in Annexure A.
16. The Disclosures as required under Regulation 54(3) have been given in Annexure B.

For and on behalf of the Board of Directors of
Arka Fincap Limited

Vimal Bhandari

Vimal Bhandari
Executive Vice Chairman and CEO
DIN: 00001318

Place: Mumbai
Date: 30 April 2024



Annexure A

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Sr no.	Particulars	Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited	Audited
(a)	Debt-equity ratio ¹	3.28 : 1	3.26 : 1	3.02 : 1	3.28 : 1	3.02 : 1
(b)	Debt service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(c)	Interest service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
(e)	Capital redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(f)	Debenture redemption reserve ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(g)	Net worth ⁴	1,16,526.08	1,13,104.61	1,03,303.99	1,16,526.08	1,03,303.99
(h)	Net profit after tax	2,921.71	469.70	1,222.93	6,923.08	6,136.46
(i)	Earning per share (In ₹)					
	(a) Basic (Not Annualised)	0.31	0.05	0.14	0.75	0.72
	(b) Diluted (Not Annualised)	0.31	0.05	0.13	0.74	0.71
(j)	Current ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(k)	Long term debt to working capital ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(l)	Bad debts to Account receivable ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(m)	Current liability ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(n)	Total debts to total assets ⁵	0.78 : 1	0.77 : 1	0.76 : 1	0.78 : 1	0.76 : 1
(o)	Debtors turnover ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(p)	Inventory turnover ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(q)	Operating margin (%) ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(r)	Net profit margin (%) ⁶	18.02%	3.13%	10.77%	12.13%	16.46%
(s)	Gross NPA (%)	0.23%	0.21%	0.01%	0.23%	0.01%
(t)	Net NPA (%)	0.06%	0.05%	Nil	0.06%	Nil
(u)	Capital adequacy ratio (CRAR)	25.09%	25.61%	25.48%	25.09%	25.48%
(v)	There is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures.					

Notes:

- (1) Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Debt.
- (2) The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable
- (3) The Company being a Non-Banking Financial Company is not required to create Debenture Redemption Reserve in terms of Rule 18 of Companies (Share Capital and Debenture)
- (4) Net worth/ Equity = Equity Share Capital + Other Equity – Deferred Tax Assets – Intangible assets
- (5) Total debts to total assets = Total Liabilities / Total Assets
- (6) Net profit margin = Profit After Tax / Total Income



Annexure B (As required under Regulation 54(3)) - Asset Cover Certificate

Rs. in lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to H)	Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets will	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value (K+L+M+N)
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)						
ASSETS														
Property, Plant & Equipment							1,070.63		1,020.63					
Capital Work-in-progress							19.31		19.31					
Right of Use assets							794.36		794.36					
Goodwill							-		-					
Intangible Assets							249.28		249.28					
Intangible Assets under Development							-		-					
Investments							1,562.08		1,562.08					
Loans							0.85		4,77,995.83				4,77,995.98	4,77,995.98
Trade Receivables							-		-					
Cash & Cash Equivalents							20.25		20.25					
Bank Balances other than Cash & Cash Equivalents							-		39,252.96				39,252.96	39,252.96
Others							-		-				-	
TOTAL							8,686.71		8,686.71				5,17,248.94	5,17,248.94
LIABILITIES														
Debt securities to which this certificate pertains				Yes					1,05,678.83				1,05,678.83	1,05,678.83
Other debt sharing pari-passu charge with above debt				Yes					2,43,153.65				2,43,153.65	2,43,153.65
Other debt														
Subordinated debt							13,832.98		13,832.98					
Borrowings														
Bank							19,471.49		19,471.49					
Debt securities														
Others							615.86		615.86					
Trade Payables							1,005.44		1,005.44					
Lease liabilities							458.83		458.83					
Provisions							27,716.89		27,716.89					
Others							63,101.49		63,101.49					
TOTAL							3,48,832.48		3,48,832.48				3,48,832.48	3,48,832.48
Cover on Book Value														
Cover on Market Value														
Notes to Annexure														
1) Loans amount is considered net of ECL provision and includes investment in MCDs and PTCs 2) Other Assets (Column H) include Other Financial Assets, Other Non-Financial Assets, Current Tax Assets and Deferred Tax Assets 3) Debt securities for which this certificate is given includes interest accrued but not due on the same 4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers 5) The Company has maintained the Security Cover as per the respective covenant mentioned in the disclosure document 6) The numbers filled in the annexure are according to the audited financial statements prepared as per IND AS regulations														

