

November 11, 2022

To  
BSE Limited  
Listing Department,  
P J Towers, Dalal Street, Fort  
Mumbai - 400 001

**Sub: Submission of Statement pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Arka Fincap Limited**

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the proceeds of the Non-Convertible Debentures (“NCDs”) issued by the Company and listed on BSE Limited have been utilised for the purpose for which these proceeds were raised.

Please find enclosed a copy of the statement for the NCDs issued during the quarter ended September 30, 2022 in the format prescribed by SEBI in its circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022.

This is for your information and records.

**For Arka Fincap Limited**

**Niki Mehta**  
**Company Secretary**  
**Membership No.: A47286**

Encl.: As above



**ARKA FINCAP LIMITED**

**REGD Office:** One World Center, Tower 2B, Floor 12B  
Senapati Bapat Marg, Mumbai 400013, India  
(Formerly known as Kirloskar Capital Limited)

GST No. 27AAHCK0936B1ZU  
CIN U65993MH2018PLC308329  
T +91 22 40471000, F +9122 40471010  
contact@arkafincap.com  
www.arkafincap.com

**(A) Statement of utilization of issue proceeds:**

Name of the Issuer	Arka Fincap Limited	Arka Fincap Limited	Arka Fincap Limited	Arka Fincap Limited	Arka Fincap Limited	Arka Fincap Limited
<b>ISIN</b>	INE03W108015	INE03W107124	INE03W107132	INE03W107157	INE03W107140	INE03W107132*
<b>Mode of Fund Raising (Public issues/ Private placement)</b>	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement
<b>Type of instrument</b>	Unsecured, Rated, Listed and Subordinated Non-Convertible Debentures (Eligible for inclusion as Tier II Capital)	Senior, Secured, Rated, Listed, Taxable, Redeemable, Non-Convertible Debentures (Series IX – Tranche I)	Senior, Secured, Redeemable, Rated, Listed, Principal Protected Market Linked Debentures (Series III – Tranche II MLD)	Senior, Secured, Redeemable, Rated, Listed, Principal Protected Market Linked Debentures (Series III – Tranche III MLD)	Senior, Secured, Rated, Listed, Taxable, Redeemable, Non-Convertible Debentures (Series IX – Tranche II)	Senior, Secured, Redeemable, Rated, Listed, Principal Protected Market Linked Debentures (Series III – Tranche IV MLD)
<b>Date of raising funds (Date of allotment)</b>	August 25, 2022	September 6, 2022	September 9, 2022	September 23, 2022	September 29, 2022	September 30, 2022
<b>Amount Raised</b>	60,00,00,000	50,00,00,000	13,20,00,000	30,00,00,000	50,00,00,000	12,86,08,768
<b>Funds utilized</b>	60,00,00,000	50,00,00,000	13,20,00,000	30,00,00,000	50,00,00,000	12,86,08,768
<b>Any deviation (Yes/ No)</b>	No	No	No	No	No	No
<b>If 8 is Yes, then specify the purpose of for which the funds were utilized</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Remarks, if any</b>	None	None	None	None	None	None

\*further listing under the existing ISIN

Note: The proceeds have been utilised in terms of the Disclosure Documents of the respective series/tranches.



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**(B) Statement of deviation/variation in use of issue proceeds**

Name of the listed entity	Arka Fincap Limited	Arka Fincap Limited	Arka Fincap Limited	Arka Fincap Limited	Arka Fincap Limited	Arka Fincap Limited
<b>Mode of Fund Raising</b>	INE03W108015	INE03W107124	INE03W107132	INE03W107157	INE03W107140	INE03W107132*
<b>Type of instrument</b>	Unsecured, Rated, Listed and Subordinated Non-Convertible Debentures (Eligible for inclusion as Tier II Capital)	Senior, Secured, Rated, Listed, Taxable, Redeemable, Non-Convertible Debentures (Series IX – Tranche I)	Senior, Secured, Redeemable, Rated, Listed, Principal Protected Market Linked Debentures (Series III – Tranche II MLD)	Senior, Secured, Redeemable, Rated, Listed, Principal Protected Market Linked Debentures (Series III – Tranche III MLD)	Senior, Secured, Rated, Listed, Taxable, Redeemable, Non-Convertible Debentures (Series IX – Tranche II)	Senior, Secured, Redeemable, Rated, Listed, Principal Protected Market Linked Debentures (Series III – Tranche IV MLD)
<b>Date of Raising Funds (Date of allotment)</b>	August 25, 2022	September 6, 2022	September 9, 2022	September 23, 2022	September 29, 2022	September 30, 2022
<b>Amount Raised</b>	60,00,00,000	50,00,00,000	13,20,00,000	30,00,00,000	50,00,00,000	12,86,08,768
<b>Report filed for quarter ended</b>	September 30, 2022	September 30, 2022	September 30, 2022	September 30, 2022	September 30, 2022	September 30, 2022
<b>Is there a deviation/variation in use of funds raised?</b>	No	No	No	No	No	No
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>	No	No	No	No	No	No
<b>If yes, details of the approval so required?</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Date of approval</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Explanation for the Deviation Variation</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Comments of the audit committee after review</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>Comments of the auditors if any</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable



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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not applicable, since there is no deviation						
Original object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-

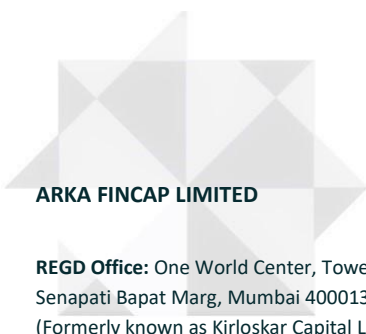
*\*further listing under the existing ISIN*

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

**For Arka Fincap Limited**

**Niki Mehta**  
**Company Secretary**  
**Membership No.: A47286**



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