

July 25, 2023

The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting and other intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR")

Ref.: Arka Fincap Limited

Pursuant to SEBI LODR, we wish to inform that the Board of Directors of Arka Fincap Limited ("the Company") at its meeting held today i.e., Tuesday, July 25, 2023 has *inter alia*, considered and approved the following:

- i. Unaudited Financial Results for the quarter ended June 30, 2023 prepared pursuant to Regulation 52 of SEBI LODR;
- ii. Based on the recommendation of the Nomination & Remuneration Committee, re-appointment of Mr. Vimal Bhandari (DIN: 00001318) as an Executive Vice Chairman and CEO designated as Whole-Time Director of the Company for a term of 5 (five) years commencing from November 1, 2023, subject to the approval of the shareholders of the Company.

In above context, please find enclosed herewith the following as **Annexure I:**

- i. Unaudited Financial Results for the quarter ended June 30, 2023 prepared pursuant to Regulation 52 of SEBI LODR read with SEBI Circulars issued thereunder; and
- ii. Limited Review Report by P G Bhagwat LLP, Chartered Accountants, ("P G Bhagwat") on the aforesaid financial results.

Further, please find enclosed Certificate issued by P G Bhagwat at **Annexure II** required under Regulation 54 of SEBI LODR,

We wish to further state that no non-convertible debentures were issued by the Company during the quarter ended June 30, 2023. Accordingly, pursuant to Regulation 52(7) of the SEBI LODR, a statement of "NIL" utilisation of the issue proceeds of Non-Convertible Debentures is enclosed at **Annexure III**.

The Board Meeting commenced at 2.45 p.m. (IST) and concluded at 5.45 p.m. (IST).

Request you to kindly take the above on record and disseminate the same on your website.

Thank You.

Yours faithfully,

For Arka Fincap Limited

Niki Chirag Mehta
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Date: 2023.07.25
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Niki Mehta
Company Secretary

Membership No.: A47286

Encl: as above

ARKA FINCAP LIMITED

REGD Office: One World Center, Tower 2B, Floor 12B
Senapati Bapat Marg, Mumbai 400013, India
(Formerly known as Kirloskar Capital Limited)

GST No. 27AAHCK0936B1ZU
CIN U65993MH2018PLC308329
T +91 22 40471000, F +9122 40471010
contact@arkafincap.com
www.arkafincap.com

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE
Suites 102, 'Orchard'
Dr. Pai Marg, Baner, Pune 411045
Tel(O): 020 – 27290771/1772/1773
Web: www.pgbhagwatca.com

Limited Review Report for unaudited quarterly and year to date results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Arka Fincap Limited
One World Center, Tower 2B,
Floor 12B, Senapati Bapat Marg,
Mumbai 400013, India.

Introduction

We have reviewed the accompanying Statement of unaudited financial results of Arka Fincap Limited (“the Company”) for the quarter ended 30 June 2023 and year-to-date results for the period from 01 April 2023 to 30 June 2023 (“the Statement”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’). This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP,
Chartered Accountants,
Firm's Registration Number: 101118W/W100682

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Nachiket Deo
Partner
Membership No. 117695
UDIN: 23117695BGXKRU6111
Place: Pune
Date: 25th July 2023

Arka Fincap Limited

Regd. Office: One World Center, 1202B, Tower 2B, Floor 12B, Jupiter Mills Compound, Senapati Bapat Marg Mumbai- 400013, India

Tel: +91 22 40471000 CIN: U65993MH2018PLC308329

Website: www.arkafincap.com E-mail: arkasecretarialandcompliance@arkafincap.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	(a) Interest income	11,560.11	10,800.14	7,431.89	35,074.05
	(b) Fees and commission income	232.03	148.75	224.50	810.25
	(c) Gain on derecognition of financial assets measured at amortised cost	409.96	-	-	-
	(d) Net gain on sale of investments	520.10	316.95	83.44	1,182.01
	(e) Net gain on fair value changes of investments	80.04	-	40.64	-
	Total revenue from operations	12,802.24	11,265.84	7,780.47	37,066.31
2	Other income	93.44	90.60	6.71	222.57
3	Total income (1+2)	12,895.68	11,356.44	7,787.18	37,288.88
4	Expenses				
	(a) Finance costs	7,353.91	6,175.06	3,831.92	19,617.28
	(b) Net loss on fair value changes	-	66.89	-	76.10
	(c) Impairment on financial instruments	1,157.09	232.15	145.28	598.76
	(d) Employee benefit expenses	1,302.38	2,363.63	1,275.12	6,311.95
	(e) Depreciation and amortisation expenses	197.98	100.40	95.39	393.60
	(f) Other expenses	656.50	752.39	367.33	2,010.72
	Total expenses	10,667.86	9,690.52	5,715.04	29,008.41
5	Profit before tax (3-4)	2,227.82	1,665.92	2,072.14	8,280.47
6	Tax expense				
	(a) Current tax	168.14	164.54	636.55	2,450.07
	(b) (Excess)/Short provision related to earlier years	-	-	-	333.12
	(c) Deferred tax	413.23	278.45	(102.47)	(639.18)
	Total tax expenses	581.37	442.99	534.08	2,144.01
7	Profit after tax (5-6)	1,646.45	1,222.93	1,538.06	6,136.46
8	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit and loss	-	(2.75)	-	(2.75)
	(b) Items that will be reclassified to profit and loss	-	-	-	-
	Total other comprehensive income, net of tax	-	(2.75)	-	(2.75)
9	Total comprehensive income (7+8)	1,646.45	1,220.18	1,538.06	6,133.71
10	Paid-up equity share capital (Face value of ₹ 10/- each)	92,872.81	88,402.23	84,235.56	88,402.23
11	Other equity	19,375.44	16,450.73	10,873.58	16,450.73
12	Earning per share (In ₹)				
	(a) Basic (Not Annualised)	0.18	0.14	0.19	0.72
	(b) Diluted (Not Annualised)	0.18	0.13	0.19	0.71

Notes

- Arka Fincap Limited ("the Company") is a Systemically Important Non-Deposit Taking Non-Banking Financial Company registered with the Reserve Bank of India.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- This financial results have been prepared in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and SEBI Operational Circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022, inter alia, applicable to listed Companies whose non-convertible securities are listed on recognised stock exchanges.
- The quarterly financial results for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the year ended 31 March 2023 and the published year-to-date figures up to 31 December 2022, being the date of the end of the third quarter of the previous financial year, which were subjected to limited review as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 30 June 2023, the Company has issued and allotted 4,47,05,842 equity shares of face value of ₹ 10 per equity share at a premium of ₹ 2.75 per equity share amounting to ₹ 5,699.99 Lakhs, on rights basis.
- The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment.
- The Secured Non-Convertible Debentures of the Company as on 30 June 2023 are secured by first pari-passu charge over the receivables, including cash and cash equivalent and liquid investments of the Company. The security cover to the minimum extent of 100% or such higher cover as per the offer documents read with Debenture Trust Deeds executed for each of the series/tranches has been maintained by the Company.

- 8 Details of loans transferred / acquired during the quarter ended June 30, 2023 under the Master Directions - RBI (Transfer of Loan Exposures) Directions, 2021 vide circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are given below:

(i) Details of loans not in default acquired through assignments:

Aggregate amount of loans acquired	5,236.37
Weighted average residual maturity (in years)	1.62
Weighted average holding period by originator (in years)	0.96
Retention of beneficial economic interest by the originator	10%
Coverage Tangible security coverage	21%
Rating-wise distribution of loans	Unrated

(ii) Details of loans not in default transferred by way of Novation:

Number of loans	1
Aggregate amount of loans transferred	2,500.00
Weighted average remaining maturity (in years)	3.36
Weighted average holding period after origination (in years)	0.13
Retention of beneficial economic interest	Nil
Coverage Tangible security coverage	100%
Rating-wise distribution of loans	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(iii) Details of loans not in default transferred by way of Assignment:

Number of loans	170
Aggregate amount of loans transferred	5,690.38
Weighted average remaining maturity (in years)	9.74
Weighted average holding period after origination (in years)	0.87
Retention of beneficial economic interest	9%
Coverage Tangible security coverage	91%
Rating-wise distribution of loans	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(iv) During the quarter ended June 30, 2023, the company has not transferred / acquired loans in default.

- 9 The above financial results of the Company for the quarter ended 30 June 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meeting held on 25 July 2023.
- 10 Figures for the previous period/year have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation.
- 11 The Disclosures as required under Regulation 52(4) have been given in Annexure A.
- 12 The Disclosures as required under Regulation 54(3) have been given in Annexure B.

For and on behalf of the Board of Directors of
Arka Fincap Limited

VIMAL
BHANDARI

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VIMAL BHANDARI
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Place: Mumbai
Date: 25 July 2023

Vimal Bhandari
Executive Vice Chairman and CEO
DIN: 00001318

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Annexure A

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Sr no.	Particulars	Quarter Ended			(₹ in Lakhs)
		30 June 2023	31 March 2023	30 June 2022	Year Ended
		Unaudited	Audited	Unaudited	31 March 2023
(a)	Debt-equity ratio ¹	2.59 : 1	3.02 : 1	1.93 : 1	3.02 : 1
(b)	Debt service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(c)	Interest service coverage ratio ²	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil
(e)	Capital redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(f)	Debenture redemption reserve ³	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(g)	Net worth ⁴	1,11,122.30	1,03,303.99	94,038.18	1,03,303.99
(h)	Net profit after tax	1,646.45	1,222.93	1,538.06	6,136.46
(i)	Earning per share (In ₹)				
	(a) Basic (Not Annualised)	0.18	0.14	0.19	0.72
	(b) Diluted (Not Annualised)	0.18	0.13	0.19	0.71
(j)	Current ratio ⁵	1.41 : 1	1.29 : 1	1.35 : 1	1.29 : 1
(k)	Long term debt to working capital ⁶	3.02 : 1	4.25 : 1	2.73 : 1	4.25 : 1
(l)	Bad debts to Account receivable ratio	0.33%	0.01%	Nil	0.01%
(m)	Current liability ratio ⁷	0.44 : 1	0.45 : 1	0.51 : 1	0.45 : 1
(n)	Total debts to total assets ⁸	0.73 : 1	0.76 : 1	0.66 : 1	0.76 : 1
(o)	Debtors turnover ⁹	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(p)	Inventory turnover ⁹	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(q)	Operating margin (%) ⁹	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(r)	Net profit margin (%) ⁹	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(s)	Gross NPA (%)	0.02%	0.01%	0.00%	0.01%
(t)	Net NPA (%)	Nil	Nil	Nil	Nil
(u)	Capital adequacy ratio (CRAR)	28.94%	25.48%	33.08%	25.48%
(v)	There is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures.				

Notes:

- (1) Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Debt.
- (2) The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable
- (3) The Company being a Non-Banking Financial Company is not required to create Debenture Redemption Reserve in terms of Rule 18 of Companies (Share Capital
- (4) Net worth/ Equity = Equity Share Capital + Other Equity – Deferred Tax Assets – Intangible assets
- (5) Current ratio = Current assets / Current liabilities.
- (6) (a) Long term debt = debt repayable after 12 months. (b) working capital = current assets - current liability
- (7) Current Liability Ratio = Current Liabilities / Total Liabilities.
- (8) Total debt = Total Liabilities
- (9) The Company is not a manufacturing and trading Company hence, Debtors turnover ratio, Inventory turnover ratio, Operating margin, Net profit margin are not applicable to it.

Annexure B (As required under Regulation 54(3))- Asset Cover Certificate

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets viii	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable(For eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
			Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS															
Property, Plant & Equipment							2.05		2.05						
Capital Work-in-progress							1.56		1.56						
Right of Use assets							11.46		11.46						
Goodwill							-		-						
Intangible Assets							2.46		2.46						
Intangible Assets Under Development							-		-						
Investments					144.14		9.50		153.64			144.14			
Loans					3,642.40		0.06		3,642.46				3,642.40		
Inventories					-		-		-						
Trade Receivables					-		-		-						
Cash & Cash Equivalents					330.10		-		330.10				330.10		
Bank Balances other than Cash & Cash Equivalents					10.16		-		10.16				10.16		
Others							37.52		37.52						
TOTAL					4,126.80		64.61		4,191.41			144.14	3,982.66		
LIABILITIES															
Debt securities to which this certificate pertains	not to be filled			Yes	894.31				894.31				894.31		
Other debt sharing pari-passu charge with above debt				Yes	1,884.19				1,884.19				1,884.19		
Other debt									-						
Subordinated debt								64.74		64.74					
Borrowings															
Bank															
Debt securities								33.75		33.75					
Others															
Trade Payables								2.28		2.28					
Lease liabilities								11.81		11.81					
Provisions								4.87		4.87					
Others								172.99		172.99					
TOTAL						2,778.50		290.43		3,068.93				2,778.50	
Cover on Book Value															
Cover on Market Value ix															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	1.49									
Notes to Annexure:															
1) Loans amount is considered net of ECL provision and includes investments in CPs, NCDs and PTCs															
2) Other Assets (Column H) include Other Financial Assets, Other Non-financial Assets, current tax assets and Deferred tax (assets)															
3) Debt securities for which this certificate is given includes interest accrued but not due on the same															
4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers															
5) The Company has maintained the Security Cover as per the respective covenant mentioned in the disclosure document															
6) The numbers filled in the annexure are according to the unaudited financials prepared as per IND-AS regulations															

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Date: 2023.07.25
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Annexure II

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE
Suites 102, 'Orchard'
Dr. Pai Marg, Baner, Pune -45
Tel (O): 020 – 27290771/1772/1773
Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

To,
The Board of Directors
Arka Fincap Limited
One Indiabulls Centre,
1202 B, Tower 2B, Floor 12B,
Jupiter Mills Compound, Senapati Bapat Marg,
Mumbai 400 013

Certification on book values of assets as provided in Security Cover Certificate as at 30th June 2023

1. Management has requested us to certify the book values of assets contained in the accompanying Statement of Security Cover (the Statement) for Arka Fincap Limited (the Company) as per Annexure I of SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, as at 30 June 2023. The statement has been prepared by the Company for the purpose of its onward submission to Catalyst Trusteeship Limited (referred to as the 'Company's Debenture Trustee') and BSE Limited ("BSE")

Management's responsibility

2. The preparation of the Statement is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Company's management is also responsible for ensuring that the Company complies with the requirements of the Regulations and for providing all relevant information to the Company's Debenture Trustee and BSE.

Auditor's responsibility

4. Pursuant to the request from Management and as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued in this regard, we are required to provide a limited assurance on whether the book values of the assets provided in the Statement are in agreement with the unaudited reviewed Financial Results for the period ended 30th June 2023.

5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
6. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016)' issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. Based on information, explanations and representations given to us by the Company, in our opinion, the book values of assets as provided in the Statement are in agreement with the unaudited reviewed Financial Results for the period ended 30 June 2023.

Also refer to certificate issued for Compliance with Covenants dated 25th July 2023 for adequacy of Security Cover.

Restrictions of use

9. This report has been issued for the sole use of the Board of Directors, to whom it is addressed, for onward submission to the Company's Debenture Trustee and BSE pursuant to the requirements of the SEBI regulations and circulars issued thereunder. Accordingly, our report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any other person to whom our report is shown or into whose hands it may come without our prior consent in writing.

Annexure B (As required under Regulation 54(3))- Asset Cover Certificate

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets viii	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant & Equipment							2.05		2.05					
Capital Work-in-progress							1.56		1.56					
Right of Use assets							11.46		11.46					
Goodwill							-		-					
Intangible Assets							2.46		2.46					
Intangible Assets Under Development							-		-					
Investments					144.14		9.50		153.64			144.14		
Loans					3,642.40		0.06		3,642.46				3,642.40	
Inventories					-		-		-					
Trade Receivables					-		-		-					
Cash & Cash Equivalents					330.10		-		330.10				330.10	
Bank Balances other than Cash & Cash Equivalents					10.16		-		10.16				10.16	
Others					-		37.52		37.52					
TOTAL					4,126.80		64.61		4,191.41			144.14	3,982.66	
LIABILITIES														
Debt securities to which this certificate pertains				Yes	894.31				894.31				894.31	
Other debt sharing pari-passu charge with above debt				Yes	1,884.19				1,884.19				1,884.19	
Other debt														
Subordinated debt							64.74		64.74					
Borrowings														
Bank														
Debt securities							33.75		33.75					
Others														
Trade Payables							2.28		2.28					
Lease liabilities							11.81		11.81					
Provisions							4.87		4.87					
Others							172.99		172.99					
TOTAL					2,778.50		290.43		3,068.93				2,778.50	
Cover on Book Value														
Cover on Market Value ix														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	1.49								
Notes to Annexure:														
1) Loans amount is considered net of ECL provision and includes investments in CPs, NCDs and PTCs														
2) Other Assets (Column H) include Other Financial Assets, Other Non-Financial Assets, current tax assets and Deferred tax (assets)														
3) Debt securities for which this certificate is given includes interest accrued but not due on the same														
4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers														
5) The Company has maintained the Security Cover as per the respective covenant mentioned in the disclosure document														
6) The numbers filled in the annexure are according to the unaudited financials prepared as per IND-AS regulations														

For Arka Fincap Limited (Date: 25th July 2023)

Amit Gupta

Chief Financial Officer



Annexure- III

(A) Statement of utilization of issue proceeds:

Name of the Issuer	Arka Fincap Limited
ISIN	Not Applicable, since no Non-Convertible Debentures were issued and allotted during the quarter ended June 30, 2023.
Mode of Fund Raising (Public issues/ Private placement)	Not Applicable
Type of instrument	Not Applicable
Date of raising funds (Date of allotment)	Not Applicable
Amount Raised	Not Applicable
Funds utilized	Not Applicable
Any deviation (Yes/ No)	Not Applicable
If any deviation, then specify the purpose of for which the funds were utilized	Not Applicable
Remarks, if any	None

(B) Statement of deviation/variation in use of issue proceeds

Name of the listed entity	Arka Fincap Limited
Mode of Fund Raising	Not Applicable, since no Non-Convertible Debentures were issued and allotted during the quarter ended December 31, 2022.
Type of instrument	Not Applicable
Date of Raising Funds (Date of allotment)	Not Applicable
Amount Raised	Not Applicable
Report filed for quarter ended	June 30, 2023
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable**

Original object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

For Arka Fincap Limited

Digitally signed by
Niki Chirag Mehta
Date: 2023.07.25
17:50:33 +05'30'

Niki Mehta
Company Secretary
Membership No.: A47286

ARKA FINCAP LIMITED

REGD Office: One World Center, Tower 2B, Floor 12B
Senapati Bapat Marg, Mumbai 400013, India
(Formerly known as Kirloskar Capital Limited)

GST No. 27AAHCK0936B1ZU
CIN U65993MH2018PLC308329
T +91 22 40471000, F +9122 40471010
contact@arkafincap.com
www.arkafincap.com