

Arka Investment Advisory's maiden fund, Arka Credit Fund I, announces final closing

Mumbai, 20th August 2024: Arka Investment Advisory Services Private Limited (AIASPL), an investment management company backed by the **Kirloskar Oil Engines Limited's** integrated financial services platform **Arka Financial Holdings Private Limited**, is pleased to announce the final closing of Arka Credit Fund I. It is a scheme of its maiden credit fund, Arka Credit Fund, Category II Alternative Investment Fund (AIF), a diversified, sector agnostic, performing credit fund.

Launched in February 2023 as a natural extension to **Arka Fincap Limited**, the NBFC business and leveraging its deep industry expertise and network, the Fund provides structured solutions to mid-market corporates and conglomerates supporting their business needs. The Fund has received strong investor confidence from UHNIs, HNIs, family offices & corporates. The support from our investors reflects their confidence in our team and our strategy.

Gauri Kirloskar, Managing Director, Kirloskar Oil Engines Limited, said, "This marks the first significant step in our asset management business and paves the way for further progress as we move along."

Vimal Bhandari, Executive Vice Chairman & CEO, Arka Fincap Limited said, "Through our Fund, we are able to successfully leverage our understanding and knowledge of the business to provide exciting investment opportunities to our investors and complement our track record that we have created in the NBFC prior to this diversification."

"This final closing marks a significant milestone in our journey" said **Sonit Singh, Chief Business Officer - Real Estate, Asset Management & Advisory**. "With the continued strong demand in the private credit space through our fund platform now, we have plans to grow this significantly in the coming year and beyond. We are grateful for the trust and support received from our investors most of whom have invested directly. It adds to further responsibility at our end to continue to deliver and work closely with our clients and investors as we move forward."

Arka Credit Fund has already made 6 investments across sectors like transportation, real estate, financial services, steel manufacturing & waste management demonstrating its capabilities to support companies across multiple sectors & stages of growth.

About Arka Investment Advisory Services Pvt Limited

Arka Investment Advisory Services Pvt Limited is an investment manager for Arka Credit Fund- Category II AIF, a mid-market focused performing credit fund.

For more information on Arka Investment Advisory Services Pvt Limited, Arka Credit Fund and other investment opportunities please visit <https://arkaadvisory.in>

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